

JPMORGAN CHASE & CO.

January 25, 2018

Attorney General Gordon MacDonald
Office of the Attorney General
33 Capitol Street
Concord, NH 03301
Phone: (603) 271-3658
Fax: (603) 271-2110
Email: attorneygeneral@doj.nh.gov

Dear Mr. MacDonald:

In compliance with the Worker Adjustment and Retraining Notification (WARN) Act, this will serve as notice to the Office of the Attorney General that JPMorgan Chase (JPMC) Merchant Services and supporting business groups will be exiting its facility and laying off employees at the following location(s):

1 Northeastern Blvd Salem, NH 03079	4 Northeastern Blvd Salem, NH 03079	5 Northeastern Blvd Salem, NH 03079
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We will formally announce our intent to close to our employees on January 25, 2018. Employees of JPMC's Merchant Services and the supporting business groups will receive formal notice of their terminations beginning January 25, 2018 with future notifications continuing until summer 2019. Employees will be given a 60-day notice period and the expected first termination date will be March 26, 2018. The termination from JPMC's Merchant Services and the supporting business groups will be permanent, as the business will be relocated.

We will assist affected employees in finding other available jobs for which they may qualify within JPMorgan Chase, and relocation assistance may be available for certain positions. Outplacement assistance and other severance related benefits will also be provided to eligible employees. The employees affected are not represented by a union, and bumping rights do not exist.

Notice of this closing is being simultaneously given to your office, the New Hampshire Department of Labor, the State Dislocated Worker Unit, the offices of the Salem Town Manager and Chairman of the Board of Selectmen and to employees. Employees will receive notice by electronic delivery.

The job titles of the first 62 positions to be affected with the January 25th communication, and the number of affected employees in each job classification is attached hereto.

Please contact me at 212-270-2056 if you have any questions.

Sincerely,



Julie Brodsky
Managing Director, Human Resources
JPMorgan Chase

Encl.

JPMorgan Chase
Consumer & Community Banking
Merchant Services & Supporting Business Groups
Salem, NH

January 25, 2018

Job Title	Non-Exempt Employees	Exempt Employees
Business Ops Sr Specialist II	5	
Client Svc Sr Specialist II	3	
Credit Ops Specialist	2	
Implementations Sr Spec I	4	
Implementations Sr Spec II	2	
Implementations Sr Spec III	1	
Sr Specialist I	5	
Sr Specialist II	6	
Business Operations Analyst		2
Business Ops Manager		2
Client Service Analyst		1
Client Service Analyst I		8
Control Analyst		1
Control Officer Director		1
Control Officer Sr Associate		1
Credit Ops Analyst II		1
Financial Analysis		1
Operations Analyst		2
Operations Analyst I		3
Operations Division Leader		2
Operations Manager		1
Operations Team Leader		1
Product Manager II		1
Product Manager Sr		1
Relationship Manager		3
Relationship Manager I		1
RM Manager Sr		1
TOTAL:	28	34