
July 26, 2010

Budd Fitch
Deputy Attorney General
33 Capitol Street
Concord, New Hampshire 03301-6397

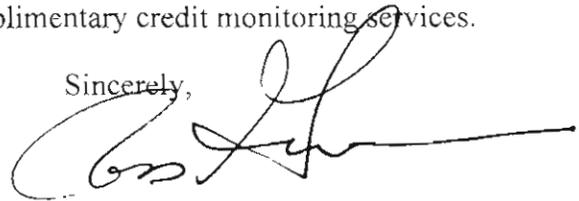
Dear Mr. Fitch:

I am writing on behalf of Regeneron Pharmaceuticals, Inc. ("Regeneron") to notify the Attorney General's Office of a recent data security incident involving New Hampshire residents. On or about June 18, 2010, Regeneron became aware that data on file with the company's payroll provider, Ceridian Corporation ("Ceridian"), was apparently accessed by persons other than registered, authorized users. The hackers obtained unauthorized access to the Ceridian system and attempted, unsuccessfully, to redirect the paychecks of nine employees into fraudulent accounts. Regeneron immediately informed the nine affected employees and cancelled the fraudulent direct deposit accounts before any payroll funds were diverted.

In the course of investigating this matter, though, Regeneron also learned that the hackers accessing the Ceridian system may have viewed a list of employees' and former employees' names and their bank account numbers, which are included in the system for direct deposit purposes. Our investigation into the incident indicates that approximately 6 of the Regeneron employees whose information is stored on the Ceridian system reside in New Hampshire. To our knowledge, no New Hampshire resident has experienced identity theft as a result of the incident.

Regeneron soon will begin notifying employees by personal letter. The letter to employees will include information on preventing identity theft and an email address and telephone number employees may contact to obtain further information about the incident. Regeneron will also offer all employees a year of complimentary credit monitoring services.

Sincerely,



Ross Grossman
Vice President, Human Resources