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May 2, 2008

Office of the Attorney General
Consumer Protection and Antitrust Bureau
33 Capitol Street
Concord, New Hampshire 03301

RE: Stolen Laptop

Dear Sir/Madam:

Recently, a laptop computer was stolen from an employee of SunGard Higher Education, an entity which provides software, technical support, strategic consulting, and technology management for one of Reed Smith LLP's clients, Argosy University. The theft occurred on March 13, 2008 and Argosy University was notified of the incident on April 10, 2008. The computers were password protected and we have no reason to believe the thief was targeting any information on the computers, rather the computers themselves.

Information about residents of your State, including name, social security number, and address may have been contained in information on this computer. Argosy University is taking steps to address this incident. Specifically, Argosy University has informed law enforcement authorities and undertaken a review of its security procedures. While the police have been notified, no formal criminal charges have been filed against any identified suspect. In addition, Argosy University has provided notice to eleven (11) residents of your State (see form of notice attached.)

If you have any questions about this matter, please feel free to contact me.

Very truly yours,


Ryan L. DiClemente

Enclosures

April 24, 2008

Re: Stolen Laptop

Dear:

SunGard Higher Education notified Argosy University on April 10, 2008 that a laptop computer was stolen on March 13, 2008 from an employee of SunGard Higher Education which contained personal information about students at several institutions of higher education, including Argosy University. SunGard Higher Education provides software and support, systems implementation and integration, strategic consulting, and technology management services to help colleges and universities build, unify, and manage their digital campuses, and has provided such services to Argosy. SunGard Higher Education analyzed the backup data from the laptop and determined that the stolen laptop contained data from projects with Argosy University. Argosy University and SunGard Higher Education worked together to further analyze that data. That analysis concluded that information about random samplings of Argosy University students who may have applied for financial aid in 2001, 2002 and/or 2004 was on the computer.

If you are receiving this letter, the analysis confirmed the laptop contained your name, social security number, and, in many cases, your address. The computer was password protected with a strong password, and we have no evidence to suggest that your personal information was actually accessed. The theft has been reported to the police but the laptop has not been recovered.

SunGard Higher Education has issued the following statement and apology:

MALVERN, Pa., April 22, 2008 — A laptop containing personally identifiable information was stolen from a SunGard Higher Education employee on March 13, 2008. Brian Madocks, chief executive officer of SunGard Higher Education today issued the following statement: “On behalf of SunGard Higher Education, I apologize unreservedly to the individuals and institutions affected.

“While we are not aware of any personally identifiable information having been misused, we are treating this incident as a serious matter. We are offering a number of services to our customers and affected individuals to help protect them against identity theft. We are offering paid credit monitoring to each individual with personally identifiable information on the stolen laptop, have established an information center to answer calls, and have established a website containing information regarding this incident and how to protect identity. We continue to

work closely with our customers to help them notify affected individuals and make them aware of the services available to them.

“Upon notification of the theft, we commenced a series of diagnostic procedures to determine whether the laptop contained personally identifiable information. We notified impacted customers of our findings commencing April 9, 2008 and we are working with them to send notifications letters to the affected individuals. Our investigation continues and our security specialists remain focused on analyzing the files to determine if additional individuals or institutions have been affected. We will continue to work with our customers throughout this process and will notify them if more personally identifiable information is discovered.

“Our customers trust us to take care of their confidential information and we understand that an event like this challenges their trust in us. We have comprehensive policies and procedures in place to safeguard sensitive customer and personal information and we have provided training to our employees on the importance of protecting this type of information. As a result of this incident, we are reviewing our security policies and procedures and will continue to dedicate resources to the resolution of this incident as we work to regain the confidence of our customers,” stated Mr. Madocks. “Again, on behalf of SunGard Higher Education, I apologize to each of the individuals and institutions affected by this incident.”

SunGard Higher Education is taking steps to address this incident. Specifically, SunGard Higher Education immediately informed law enforcement authorities and has undertaken a review of its security procedures. They created a website at www.sungardhe.com/laptoptheft and are staffing an information line at 1-866-520-2408 to provide you with information regarding the incident. Argosy students with questions, who would like to speak with a representative of Argosy University, may wish to contact Michael Falotico, Vice President of Academic Operations and Student Services at 1-312-279-3821 or at mfalotico@argosy.edu.

Because you are receiving this letter you can obtain your free credit report by calling 1-877-322-8228, or by sending a completed request form to;

Annual Credit Report Request Service
P.O. Box 105281
Atlanta, GA 30348-5281

Request forms available online at:
<https://www.annualcreditreport.com/cra/requestformfinal.pdf>

I recommend that you review your credit reports for any unauthorized activity. If you see anything you do not understand (for example, accounts you did not open, inquiries from creditors that you did not initiate or personal information, such as home address and social security number that is not accurate), you should call the credit bureau agency at the telephone number listed on your credit report.

If you do find suspicious activity on your credit reports, I recommend that you call your local police or sheriff's office, file a police report of identify theft, and get a copy of the police report.

April 29, 2008

Name
address

Dear name:

In conjunction with the laptop theft incident about which Argosy University recently wrote, one year of credit monitoring service is being provided at no cost to you. ConsumerInfo.com, Inc., an Experian® company, has been selected to provide you with credit monitoring. This credit monitoring product known as **Triple AlertSM** will identify and notify you of key changes in your three national credit reports that may indicate fraudulent activity. Your complimentary 12 month membership includes:

- Monitoring all three credit files with Experian, Equifax® and TransUnion® – everyday
- Email alerts of key changes indicating possible fraudulent activity – within 24 hours
- Monthly "No Hit" alerts, if applicable
- Dedicated team of fraud resolution representatives for victims of identity theft
- \$25,000 identity theft insurance with no deductible*

*Due to New York state law restrictions, identity theft insurance coverage cannot be offered to residents of New York.

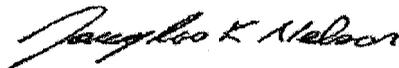
To obtain a credit monitoring activation code, please contact the laptop theft information center at 866.520.2408. You will be asked to provide your name, address, and your four-digit personal identification number (PIN). The PIN assigned to you is: [REDACTED]

Once you have called the information center and have received your activation code, please visit <http://partner.consumerinfo.com/start>. You will be prompted to enter the activation code and you will be instructed on how to initiate your online membership. You have until August 1, 2008 to activate this membership, which will continue for 12 full months from the date of activation. We encourage you to activate your credit monitoring membership quickly.

SunGard Higher Education will not make personal or automated phone calls to affected individuals about this incident. In other cases of identity theft, people have reportedly been contacted by individuals claiming to represent the affected organization and then asking for personal information, including Social Security numbers and/or credit card information. Please always be cautious if somebody asks you for your Social Security number, credit card information, bank information or other personal information in a call that you did not originate. We recommend that you do not release personal information in response to any contacts of this nature that you did not initiate yourself.

SunGard Higher Education and Argosy University take this theft and the protection of confidential information very seriously. We have taken immediate action and sincerely regret that this incident occurred. SunGard Higher Education apologizes to you, to Argosy University, and the entire Argosy University community for the inconvenience this incident has caused.

Sincerely,



Douglas K Nelson
Regional Vice President
SunGard Higher Education